

Market Review:

Indian markets indices soared on Monday, extending their gains from the previous session. The Nifty 50 index surpassed the 24,200 mark, driven by strong performance across sectors, particularly PSU banks, energy, and realty. The S&P BSE Sensex soared 992.74 points or 1.25% to 80,109.85. The Nifty 50 index jumped 314.65 points or 1.32% to 24,221.90.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 24270. If nifty closes above that, further upside can be expected towards 24340-24400 mark. On the flip side 24140-24070 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 24270 and on a decisive close above expect a rise to 24340-24400 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 52400 levels on the upside and on a decisive close above expect a rise to 52640-52800. There is an immediate support at 51840-51570 levels.



Stocks With Positive Bias

APOLLOHOSP, CUMMINSIND, JKCEMENT

Stocks With Negative Bias

ALKEM, CANFINHOME, JSWSTEEL

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24221.90	24070	24140	24240	24270	24340
BANKNIFTY	52172	51570	51840	52060	52400	52640
FINNIFTY	24063	23600	23870	23960	24140	24250
ADANIENT	2258	2181	2219	2276	2315	2372
ADANIPTS	1167	1114	1141	1166	1192	1218
APOLLOHOSP	7075	6835	6955	7051	7171	7267
ASIANPAINT	2460	2415	2437	2473	2495	2530
AXISBANK	1156	1132	1144	1154	1166	1177
BAJAJ-AUTO	9421	9239	9330	9483	9574	9727
BAJAJFINSV	1605	1576	1590	1615	1629	1653
BAJFINANCE	6685	6543	6614	6739	6810	6934
BHARTIARTL	1579	1537	1558	1584	1604	1630
BPCL	297	285	291	298	303	310
BRITANNIA	4904	4813	4859	4919	4965	5025
CIPLA	1503	1479	1491	1499	1511	1519
COALINDIA	417	408	413	420	425	432
DIVISLAB	6138	5951	6045	6115	6209	6279
DRREDDY	1209	1179	1194	1221	1236	1262
EICHERMOT	5002	4940	4971	5019	5050	5098
GRASIM	2630	2574	2602	2628	2656	2682
HCLTECH	1892	1855	1873	1897	1915	1938
HDFCBANK	1786	1746	1766	1785	1804	1823
HDFCLIFE	685	673	679	687	693	702
HEROMOTOCO	4858	4767	4813	4861	4906	4954
HINDALCO	660	651	655	659	664	668
HINDUNILVR	2471	2430	2451	2478	2499	2526
ICICIBANK	1301	1280	1290	1301	1311	1322

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1004	983	993	1008	1018	1033
INFY	1890	1860	1875	1897	1912	1934
ITC	477	467	472	477	482	487
JSWSTEEL	953	925	939	960	974	995
KOTAKBANK	1791	1756	1774	1784	1801	1812
LT	3753	3616	3684	3723	3791	3830
LTIM	6115	6026	6071	6134	6178	6241
M&M	3046	2945	2995	3073	3123	3200
MARUTI	11025	10830	10927	11088	11185	11346
NESTLEIND	2257	2225	2241	2262	2278	2300
NTPC	368	361	365	371	375	381
ONGC	258	243	250	255	263	268
POWERGRID	343	332	337	341	347	351
RELIANCE	1287	1269	1278	1291	1300	1313
SBILIFE	1495	1476	1485	1498	1508	1521
SBIN	844	816	830	840	854	864
SHRIRAMFIN	2948	2875	2912	2963	3000	3051
SUNPHARMA	1799	1759	1779	1804	1825	1850
TATACONSUM	956	939	947	955	963	971
TATAMOTORS	797	784	790	800	807	817
TATASTEEL	144	141	142	144	146	148
TCS	4315	4223	4269	4298	4345	4374
TECHM	1733	1703	1718	1743	1758	1783
TITAN	3309	3254	3281	3326	3353	3397
ULTRACEMCO	11457	11275	11366	11528	11619	11781
WIPRO	582	568	575	581	589	595

Source: Nirmal Bang Research

Technical Call Updates

<i>Stock Name</i>	<i>Reco</i>	<i>Entry price</i>	<i>Targets</i>	<i>Stop Loss</i>	<i>Duration</i>	<i>Status</i>
	<i>(Buy/Sell)</i>					
ENGINERSIN	Buy	184	204	174	1-2 Days	Open
FILATEX	Buy	65.7	70	63.5	1-2 Days	Open
GMDCLTD	Buy	343.7	364	336	1-2 Days	Open

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